

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF IOWA**

In re:)	
)	Chapter 11
MERCY HOSPITAL, IOWA CITY, IOWA, <i>et al.</i> ,)	Case No. 23-00623 (TJC)
)	
Debtors.)	Jointly Administered
)	
)	Related to Docket No. 626

**STIPULATED ORDER AUTHORIZING AND DIRECTING DISTRIBUTION
OF SALE PROCEEDS TO MASTER TRUSTEE AND GRANTING SECURED
BONDHOLDER REPRESENTATIVES RELIEF FROM STAY**

Upon the motion (the “Motion”)¹ of the Secured Bondholder Representatives for entry of an order (this “Order”) (a) authorizing and directing the distribution of certain proceeds from the sale of the Purchased Assets to the University promptly upon the closing of the sale transaction between the University and the Debtors and (b) granting the Secured Bondholder Representatives relief from the automatic stay pursuant to section 362(d) of the Bankruptcy Code; and due and sufficient notice of the relief sought therein having been given under the particular circumstances; and it appearing that no other or further notice need be provided; and the Court having reviewed the Motion; and the Official Committee of Unsecured Creditors (the “Committee”) having withdrawn its objection; and no other party having filed an objection to the Motion; and the Debtors, the Committee, and the Secured Bondholder Representatives having consented to the entry of this Order; and it appearing that the relief requested in the Motion is in the best interest of the Debtors, their estates, their creditors, and other parties-in-interest in these chapter 11 cases; and the Court having determined that the legal and factual bases set forth in the Motion establish

¹ Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion.

just cause for the relief granted herein; and after due deliberation thereon and good and sufficient cause appearing therefor, it is hereby

FOUND, ADJUDGED, AND DECREED THAT:

1. The Motion is GRANTED as set forth herein.
2. The Secured Bondholder Representatives are granted relief from the automatic stay under 11 U.S.C. § 362(d)(1) to effect a distribution of and receive the Sale Proceeds.
3. As soon as practicable following the entry of this Order, the Debtors shall remit Sale Proceeds in the amount of \$26,200,000 to the Master Trustee for the benefit of the bondholders. Such amount shall represent the “Bondholder Claim Cash Amount” as such term is defined in *Debtors’ First Amended Combined Disclosure Statement and Joint Chapter 11 Plan of Liquidation* [Dkt. No. 919].
4. Notwithstanding any Bankruptcy Rule that might otherwise delay the effectiveness of this Order, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.
5. The Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, or enforcement of this Order.

Dated and entered this 2nd day of April, 2024.



Honorable Thad J. Collins, Chief Judge

CONSENTED TO BY:

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